

RESOLUTION NO. 2008-155

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING  
THE CITY MANAGER AND ELECTRIC UTILITY DIRECTOR TO  
ISSUE REQUEST FOR BIDS, DETERMINE THE BEST BID, AND  
EXECUTE A CONTRACT FOR A 25 MEGAWATT BASELOAD  
POWER PURCHASE FOR THE PERIOD OF JULY 2010  
THROUGH MARCH 2012 AT A COST NOT TO  
EXCEED \$79 PER MEGAWATT HOUR

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WHEREAS, Lodi presently has a 25 megawatt baseload power purchase from ConocoPhillips that expires on June 30, 2010; and

WHEREAS, due to a deferral in the projected in-service date of the Lodi Energy Center until April 2012, Lodi has a significant "open position" (approximately 65%) from July 2010 through March 2012; and

WHEREAS, recent softening of wholesale power prices in 2010 and beyond make it practical to acquire baseload power to close a significant portion of such open position.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council hereby authorizes the City Manager and Electric Utility Director to issue one or more request for bids, determine the best bid, and execute a contract for a 25 megawatt baseload power purchase for the period of July 2010 through March 2012 at a cost not to exceed \$79 per megawatt hour (subject to the unanimous consent of the Lodi Electric Risk Oversight Committee) and authorizes the Electric Utility Director or his designee to administer any such contract.

Dated: August 6, 2008

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I hereby certify that Resolution No. 2008-155 was passed and adopted by the Lodi City Council of the City of Lodi in a regular meeting held August 6, 2008, by the following vote:

AYES: COUNCIL MEMBERS - Hansen, Hitchcock, Johnson, Katzakian, and Mayor Mounce

NOES: COUNCIL MEMBERS - None

ABSENT: COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - None

  
RANDI JOHL  
City Clerk